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The impact of big-5 model leadership traits on team entrepreneurship: An empirical study of small businesses in the UAE

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### CHRONICLE

### ABSTRACT

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Keywords: Big 5 model Leadership traits Team entrepreneurship UAE Entrepreneurs who are operating small businesses focus on faster growth of their firms through greater wealth creation. This wealth creation process requires skill and investment in terms of time and capital. However, the success or failure of entrepreneurial teams depends on personality differences among the entrepreneurs. In this context, the present study explores the impact of the Big 5 model traits on the team entrepreneurship and the performance of the ventures among the small businesses in the UAE. Further, the study encapsulates how these personality traits can help in solving business problems and achieving long term success for the business. In this regard, the researcher conducted a survey on 49 employees working in 5 entrepreneurial businesses in UAE. The findings of the study highlighted that sub-factors of big five leadership traits broad-minded, gregarious, assertive, responsible, anxious and emotionally depressed, significantly impact the team entrepreneurship of small businesses in the UAE, aiding in increased customer base, venture skills, stock values, and innovating of new products.

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### 1. Introduction

The present decade is witnessing a rapid increase in innovation of products and services. This increase can be attributed to the growing competition in the market which has encouraged entrepreneurs to develop new business models with specific focus on innovation (Narea, 2016). These business models serve multiple purposes, such as creation of competitive advantage, and satisfying the customer needs. The quest for innovation assists business to function through complex segments that can in turn generate success for the organization. This task is difficult for an individual entrepreneur with limited skills, ideas and proficiency (Maxwell, 2013; Skripak, 2016). It is in this context that entrepreneurial teams play an important role. They ensure better success for an organization as they create a single platform through which individual entrepreneurs possessing different set of skills and expertise can come together to share their ideas, resources and competencies (Yan, 2018). The entrepreneurs involved in teamwork possess the traits of assertiveness, critical thinking and creativity. This team can develop broad vision for their organization which can drive the energy and talent of the team players in the right direction, and carry the openmindedness needed to achieve success. The team players continuously work for new innovations that can derive the growth of the business beyond their expectations (Schilirò, 2015). Another critical element that plays a key role in determining entrepreneurial success is personality traits of the leader/ entrepreneur. Research has consistently linked the two elements, with different researchers examining how specific personality traits play a role in business performance (Kumaran et al., 2017; Narea, 2016; Singh, 1997; Yan, 2010). In this context, the concept of Big Five personality traits proposed by Goldberg (1981, 1990) has represented a promising foundation in research related to entrepreneurship. This paper will delve into the phenomenon of team entrepreneurship, connecting the big 5 traits of each entrepreneur in a team to entrepreneurial success.

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United Arab Emirates has emerged as one of the fastest growing business markets in the Arabian Gulf region. The economy is experiencing a diversified and innovative growth in the business markets among all the Arab nations (Schilirò, 2015). This innovation is attributed to the rise in the number of small scale enterprises that are making significant contribution to the innovation domain (George, 2018; Hamdan, 2019). The growth among the small-scale enterprises has generated vast scale growth opportunities for the young population. With the rise in the number of entrepreneurship teams, UAE has emerged as one of the countries which has developed a positive attitude towards innovation. Most of these start—ups are focusing on developing new and unique goods and services for its customers. Apart from this, the public sector in UAE is also witnessing a rise and has crowded out the entrepreneurship which was earlier thrived only by the private sector (Kuckertz & Berger, 2017). In order to build a skilled and experienced workforce, the government of UAE has also taken up initiatives for providing training and education to the young population, whereas the private sector has taken up measures for human capital development. This process includes developing the skill set of their existing workers who can adapt to the changing economy (Khan et al., 2014).

The main aim of this study is to explore the impact of Big-5 personality traits of leaders on team entrepreneurship among small businesses in the UAE.

### 2. Literature Review

## 2.1. Meaning of team entrepreneurship and how it is different from individual entrepreneurship

Entrepreneurship is the multidimensional concept that involves discovery, evaluation and exploitation of new opportunities. This process includes a high degree of supervision to manage the risks and uncertainties associated to its outcomes. The individual entrepreneurs who are committed towards the organization goals can act as a strong leader (Darnihamedani, 2016). However, the success of the organization depends on set of personal, social, political and cultural factors. In addition to this, it depends on knowledge, skills, technology and investment undertaken by the entrepreneurs. Further, the present era of high intensity of competition requires new innovation and ideas for business development. None of these things can be managed by an individual entrepreneur and hence has developed the need of team entrepreneurship (Yan, 2018). In addition to this, the team players act as a source of support for each other through better decision making. Effective decision-making process attributes to the fact that decision-making process among the teams involves series of debates and discussions. These discussions assist the team players in examining the pros and cons of each decision. Thus, each decision is taken after deep investigation and evaluation that generates effectiveness in the decision making process (Antoncic et al., 2018). The decision-making process among the team players requires evaluation of information, unstructured events and uncertain opportunities. However, one of the likely outcomes in the market is the absence of information which puts the business into risk (Matriano & Suguku, 2015). This is particularly correct for the small businesses or start-ups that undergo varied complexities and uncertainties that can generate problems for the smooth functioning of the business. This problem can be solved through team entrepreneurship that involves effective management and distribution of risk among the team members (Ugwoke et al., 2013).

### 2.2. Big Five Personality Traits

Though team entrepreneurship offers multiple benefits in comparison with the individual entrepreneurship, the success of the organization largely depends on the psychological behavior of the entrepreneurs. This psychological behavior defines the personality traits of the entrepreneurs. These personality traits are directly linked to the success or failure of the business. In this regard, the study of Antoncic et al. (2015) identified the 5 model approach to measure the impact of personality on entrepreneurial success. It is compelling and widely accepted approach to examine the personality traits of the entrepreneurs. The five personality traits include openness to experience, conscientiousness, extraversion, agreeableness and neuroticism (Antoncic et al., 2015; Murugesan & Jayavelu, 2017). These five traits are not affected by any specific event and examine the reaction of entrepreneurs on different set of circumstances faced that any business. Apart from this, the five personality traits are defined by certain set of characteristics and their which are explained below:

# 2.2.1 Openness to experience

Openness of experience defines the mental and experiential life of the entrepreneur that comprise of broadness, deepness and complexities. The study of Kerr et al. (2018) highlighted that openness can drive the success even in complex job settings. It includes the ability to negotiate with the changing market conditions. In other words, it examines the entrepreneurs' ability to drive the business towards the success. In this regard, the study conducted by Wilfling and Silbereisen (2011) highlighted that entrepreneurs who are open to new experiences take better decisions in managing the business. In the same context, the study of Shane (2010) highlighted that openness to experience is characterized by the entrepreneurs ability to derive imaginative and creative solutions for the business problems. In addition to this, the entrepreneurs who are broad minded can develop effective environment for the team players which in turn helps them in taking better decisions.

### 2.2.2 Conscientiousness

Conscientiousness is defined as the task oriented or the goal-oriented behavior of the entrepreneurs. The study conducted by Antoncic et al. (2015) highlighted some of the traits which are attributed to this factor. These traits include thinking before acting, delaying gratification, planning, organizing and assigning the tasks. These attributes are directly linked to the job

performance and hence play an important role in defining the success or failure of the organization. The study of Kerr et al. (2018) also linked conscientiousness to the level of task accomplishment. The study made a comparison in terms of conscientiousness among the managers and entrepreneurs. The study conducted by Farwizah et al. (2018) highlighted that conscientiousness is characterized by the extent of responsibility displayed by the entrepreneurs towards the organizational goals. In addition to this, it defines the entrepreneur's commitment to achieve high level of success. Entrepreneurs who are responsible and committed towards the organization goals can lead the organization in the right direction.

#### 2.2.3 Extraversion

Extraversion is attributed to the entrepreneur's attitude or approach towards the social and material environment. This factor is related to characteristics like sociability, assertiveness and gregarious of the entrepreneurs. These characteristics define the enthusiastic or motivated behavior of the entrepreneurs. In this context, the study of Farwizah et al. (2018) highlighted the importance of extraversion among the entrepreneurs. The entrepreneurs are the head or the agents continuously involved in exchange of ideas and opinions with the investors, employees and the customers. To this, the study of Antoncic et al. (2015) stated that the entrepreneurs who are more assertive act as better leaders because they encourage their employees for equal participation in decision making. Moreover, gregarious and socially active attitude displayed by the entrepreneurs helps in strong team building and community involvement.

## 2.2.4 Agreeableness

Agreeableness is defined as the extent to coordination or cooperation that employees display towards the organization. In this context, the study of Antoncic et al. (2015) highlighted the importance of agreeableness in determining the relationship of the entrepreneurs with the employees and the customers. In addition to this, this factor also plays a vital role in framing interactions and negotiations with the stakeholders. Further, the study of Kerr et al. (2018) stated that agreeableness also helps the small businesses or start-ups to raise funds from the external financers which in turn determine the life span of the business.

### 2.2.5 Neuroticism

Neuroticism is the tendency of the entrepreneurs to display a psychology adjustment and the emotional stability. It renders to the anxiousness and negative emotions of the entrepreneurs. In this context, the study of (Kerr et al., 2018) highlighted that Neuroticism is concerned with the negative attitude of the entrepreneurs that indicates their weak psychological health. To this, the study of Farwizah et al. (2018) focused on the negative impact of neuroticism on the entrepreneurship teams. The study highlighted that higher degree of neuroticism generates lower outcome for the team work.

## 2.3 Factors determining the success of team entrepreneurship

The success of the entrepreneurial team depends on the proactive behavior and the locus of control displayed by the team players. Individual entrepreneurs often lack in terms of the ideas and gets trap in risky situations. The study of Zaccaro et al. (2001) stated that team entrepreneurship often develop creative solutions by exploring new fields for which the team players exert extra efforts. The proactive behavior displayed by the team players can generate new opportunities for the growth of the business. The assertive behavior among the team players gives them complete control over the business and derives the business towards the path of success. The business traits are formed by the combination of traits that can be described though qualities of creativity, imagination, philosophical, intellectual, and complex functioning (Markuerkiaga et al., 2014). The big five personality traits can help in solving the complex business problems that hinders the growth of start-ups and entrepreneurship teams operating small businesses. The creative aspect of openness encourages the entrepreneurs to do their business in their own ways. These entrepreneurs can build a strong network of relationship among the suppliers and customers in turn exerting the extraversion attribute which can make the entire team more social and forge the relationships for business survival.

### 2.4 Impact of successful team entrepreneurship on business performance

Entrepreneurial teams comprise of people with different specializations and therefore help in diverse decision-making. Diverse decision making plans help improve the satisfaction between different members of an entrepreneurial team and improves integration among the group members (Vyakarnam & Handelberg, 2005). Increased integration indicates better communication between the team members that leads to development of innovative services and products. Innovative services and products help the new venture attract customers from all segments (Yoon, 2018). Increased customers mean the financial performance of the venture increases from the sales of the innovative services or product developed. However, entrepreneurial teams simply do not measure their growth on the increase of sales; it is also based on increasing the number of members or employees of the venture. This not only helps in improving the efficiency of the business operations but also helps the venture diversity in the amount of skill (Diakanastasi et al., 2018). Diversification allows the ventures to become competitive in the market and may also provide with competitive advantages over other organizations. An increased competition will let the entrepreneurial teams further improve on innovations (Vyakarnam & Handelberg, 2005). In addition, the performance of the ventures to envisage on improving their operations and customer relations. Customer relations and feedback allows the ventures to envisage on improving their operations and services. According to Kamm et al. (2018), the entrepreneurial teams are responsible for improving the stocks and shares of their ventures. Therefore, the entrepreneurial team has a positive impact on the business performance.

# 3. Empirical review

In Table 1, the empirical review of the literatures that informs about the use of any of the Big 5 leadership factors as identified by Antoncic et al. (2015) has been presented. The analytical findings of all the empirical papers found significance of openness to experience, conscientiousness, extraversion, agreeableness and neuroticism towards to impact the team entrepreneurship amongst leaders.

**Table 1**Empirical review

Author	Aim	Success factors	Findings
(Hwee Nga & Shamuganathan, 2010)	To find out whether all big five fac- tors of personality will have positive effect on the new ventures likelihood of survival and its overall life span	None	A negative relationship between the entrepre- neur's openness and long term venture survival was found. Extraversion, emotional stability, agreeableness were not related to long term venture survival.
(Diakanastasi et al., 2018)	The objective of the paper is to ex- plore several factors that could influ- ence the digital entrepreneurial team dynamics and the affect the stability or resolution of the team through the different stages of the new venture creation	The number of participants, the commitment to the team, how well the roles of each other are set and the existence of the couple	These factors put the team under real pressure and test there endurance and this would ultimately affect the outcome of the new venture performance.
(Kamm et al., 2018)	To explore the key entrepreneurial characteristics of the top managers and the impact of them on the firm performance.	High tolerance of risk, favor in- novative activities, high degree of proactiveness	The paper also examined the influence of top manager's prestige, structural and expert power on the relationship between entrepreneurial orientation and the firm performance. The results showed that there is positive correlation between the two and points out that it is important for determining efficacy.
(Brandstätter, 2011)	To find out whether the system of big five personality traits make a dif- ference when entrepreneurs are com- pared with mangers	Readiness for innovation, proac- tive personality, generalized self- efficacy, stress tolerance, need for autonomy and the locus of control	These factors are relevant in predicting entre- preneurial intention and entrepreneur's perfor- mance.
(Zhao & Seibert, 2006)	To examine the relationship between personality and entrepreneurial status	Conscientiousness, openness to experience	The study showed the entrepreneurs scored higher on conscientiousness and openness to experience and lower on neuroticism and agreeableness. No difference was found for extraversion. Effect size for each personality dimension was small.

# 5. Conceptual framework

In order to address the aim of the study, a conceptual framework was formed whereby it was implicated that the Big-5 personality traits of leaders has a positive impact on the success of team entrepreneurship which indirectly impacts the performance of small businesses and ventures (See Fig. 1).

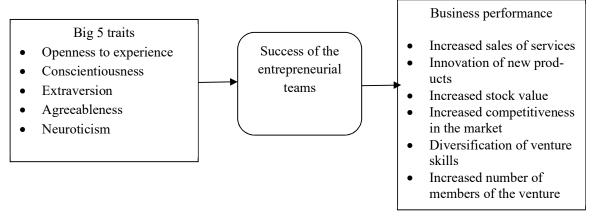


Fig. 1. The proposed study

## 6. Methodology

The current study is based on an empirical quantitative research methodology that uses the exploratory research design to assess the impact of the big 5 leadership personality traits on team entrepreneurship amongst the small businesses of UAE. Since the study used a quantitative method, a deductive research approach was chosen to implicate if it comprises of leadership traits like openness to experience, conscientiousness, extraversion, agreeableness and neuroticism and their impact on team entrepreneurship. In order to conduct the research, 5 entrepreneurial businesses in UAE were approached with the scope and purpose of the study. The main aim of targeting the employees from small businesses with entrepreneurial teams was to assess which of the identified business performance measures were most significant for their organizations. Initially the employees were asked about the perceived personality characteristics of their entrepreneurial teams. The perspectives of the employees helped to assess the significance of these traits towards the success of the team and the organization. In addition, asking about the business performance characteristics, the study also helped to perceive the most significant performance values of the business ventures in UAE. On gathering the data from the employees about their personal details and their perspectives on personality traits and business performance, the data was run for statistical assessments on SPSS v23 software. Reliability of the study was conducted using Cronbach alpha test where the values for traits and business performance were very high at .982 and .968 respectively.

### 7. Analysis

## 7.1. Descriptive analysis

In this section, the description of the demographic and the general background of the respondents have been presented. The findings are presented in graphs and tabular form for cross tabulation part.

### 7.1.1 Frequency distribution of demographic profile

In Fig. 2, there is gender biasness amongst the respondents of the study. 61.2% of the respondents/employees were male whereas 38.8% were female.

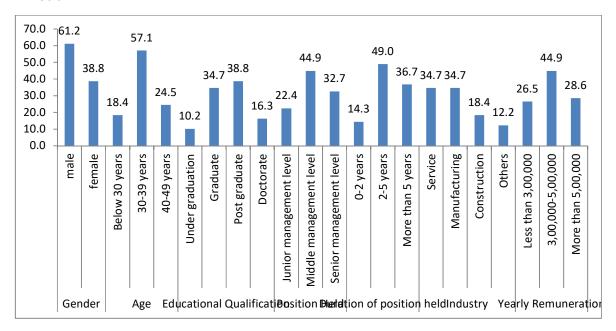


Fig. 2. Frequency distribution of demographic profile

This may appear from the fact that the percentage of women working in UAE at the national level is also low. 57.1% of the male and female population were of the age of 30-39 years. In addition, majority of the employees amongst the 5 entrepreneurial businesses have majorly post graduates (38.8%) and graduates (34.7%). This may appear from the fact that the ministry of education in UAE have been strictly focusing on tertiary and advanced education of the UAE students. In addition, entrepreneurial businesses need specialized task and students learn specialized skills only in post-graduation and advanced graduation studies. It was also found that, 44.9% of the respondents in the study were from middle management. The middle management is tasked with the most crucial work of managing its juniors and keeping the seniors in loop and hence they may have better understanding of the study. It was also found that, the participants were mainly from the service and manufacturing sector. This is evident that, majority of the entrepreneurial business globally are either from the IT sectors or manufacturing

sector of innovative and sustainable products. Lastly, 44.9% of the employees were found to earn 300,000 to 500,000 Emirati dirham annually.

### 7.1.2 Frequency distribution of general background

Fig. 3 indicates that 38.8% of the employees from the entrepreneurial businesses believe that their leaders have team entrepreneurship leadership qualities, whereas 36.7% of the participants believe that individual entrepreneurship leadership qualities. This may be from the fact that, majority of the businesses targeted for the study comprises of single platform where the entrepreneurs running the businesses possess different set of skills and expertise and helps in business development. In addition, many also believe that their leaders possess the individual entrepreneurship skill, because, these participants may work directly under a particular entrepreneur with set of skills different from others in the team. However, it was found that the 32.7% of the employees also believe that the leadership model has been followed for 6-12 months, whereas only 12.2% says that the leadership structure has been in use less than 6 months. This may appear either because the employees are junior level or the structure underwent recent changes. This is also evident from the fact that, 59.2% participants believe that the leadership structure will not change in the coming recent years. This may be because the structure may have changed in the recent past because 44.9% of the participants said that the structure changed within a year.

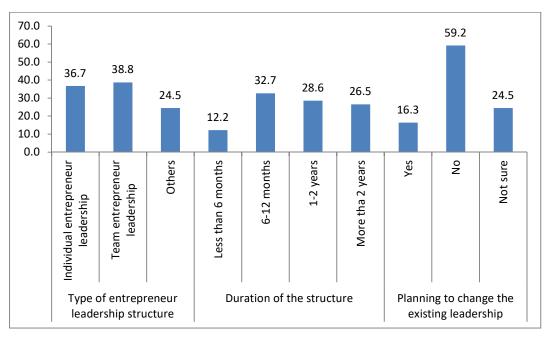


Fig. 3. Frequency distribution of general background

# 7.1.3 Inferential analysis

In this section, the study presented the findings from the correlations, ANOVA and regression test. In addition, this test was used to signify the null hypothesis of the study. The null hypothesis is:

 $H_{01}$ : There is no impact of Big-5 model traits of leadership on success of team entrepreneurship among small businesses in the UAE.

H<sub>02</sub>: The personality traits of entrepreneurial teams have no impact on the business performance of the small ventures

### 7.2. Correlation statistics

According to Table 2, the correlation statistics between the personality traits and the business performance has been presented. The correlation statistics presents a very high relationship between the factors of various personality traits of entrepreneurial teams and the measures that indicate business performance. It was found that personality trait like cooperativeness of the team improves the stock values in the market by a high value of .740. Similarly, when the team is anxious over their business performance and the operations, it improves the sales and increases innovation of new products at high values of .783 and .867 respectively. Thus, the analysis implicates a high positive and significant impact of entrepreneurial traits on the performance of the businesses such as sales, customer base, innovation, stock values, diversification of skills, increase strength of the organization and competitiveness in the market.

**Table 2**Correlation statistics

		Imaginative	Broad minded	Flexible	Cooperative	Sociable	Gregarious	Assertive	Responsible	Achievement oriented	Anxious	Emotionally depressed
Increased sales	Pearson Correlation	1.000**	.777**	.845**	.777**	.881**	.796**	.763**	.848**	.800**	.783**	.865**
of	Sig. (2-tailed)	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
services	N	49	49	49	49	49	49	49	49	49	49	49
Innovation of	Pearson Correlation	.777**	1.000**	.795**	.941**	.775**	.906**	.889**	.942**	.820**	.867**	.921**
new products	Sig. (2-tailed)	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
	N	49	49	49	49	49	49	49	49	49	49	49
Increased stock	Pearson Correlation	.845**	.795**	$1.000^{**}$	.740**	.882**	.756**	.812**	.807**	.801**	.843**	.860**
value	Sig. (2-tailed)	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
	N	49	49	49	49	49	49	49	49	49	49	49
Increased com-	Pearson Correlation	.777**	.941**	.740**	$1.000^{**}$	.703**	.867**	.889**	.903**	.840**	.867**	.882**
petitiveness in	Sig. (2-tailed)	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
the market	N	49	49	49	49	49	49	49	49	49	49	49
Diversification	Pearson Correlation	.881**	.775**	.882**	.703**	1.000**	.702**	.776**	.788**	.807**	.775**	.877**
of venture	Sig. (2-tailed)	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
skills	N	49	49	49	49	49	49	49	49	49	49	49
Increased num-	Pearson Correlation	.796**	.906**	.756**	.867**	.702**	1.000**	.835**	.905**	.798**	.829**	.884**
ber of members	Sig. (2-tailed)	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
of the venture	N	49	49	49	49	49	49	49	49	49	49	49
Increased cus-	Pearson Correlation	.763**	.889**	.812**	.889**	.776**	.835**	1.000**	.870**	.784**	.886**	.868**
tomer base	Sig. (2-tailed)	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
-	N	49	49	49	49	49	49	49	49	49	49	49

### 7.3 ANOVA test

In Table 3, the statistics found a very high regression value. It was found that 96.7% of all the responses of the employees from the 5 businesses fall on the regression line. In other words, it may be implicated that majority of sub-leadership traits from the Big 5 were found to have similar type of responses and that these traits may significantly impact the team entrepreneurship among small businesses of UAE. Moreover, this is indicative from the fact that the significance of the study was found to be .000 ( $\leq$ 0.05). However, this finding is not explicit as the most significant factors or traits of leadership are found using the coefficient of regression statistic. However, it may be implicated that the null hypothesis will be rejected. In addition, the Table 3, also found a very high regression value. It was found that 97% of all the responses of the employees from the 5 businesses fall on the regression line. In other words, it may be implicated that majority of business performance measures were found to have similar type of responses and that these performance values may significantly get impacted by the team entrepreneurship personality traits among small businesses of UAE. Moreover, this is indicative from the fact that the significance of the study was found to be .000 ( $\leq$ 0.05). However, this finding is not explicit as the most significant factors or traits of leadership are found using the coefficient of regression statistic. However, it may be implicated that the null hypothesis will be rejected.

**Table 3** ANOVA statistics

	R	R Square	Adjusted R Square	F value	Sig
Traits	.987	.974	.967	127.684	.000
Performance	.970	.940	.930	92.059	.000

# 7.4 Regression test Model 1

The regression statistics found in the Table 4 indicates that 6 out of 11 entrepreneurial traits were found to have a significant value of less than 0.05 at a confidence level of 95%. Factors such as broad minded (.006), gregarious (.015), assertive (.006), responsible (.003), anxious (.049) and emotionally depressed (.000) were found to be the most significant traits perceived by the employees of the 5 entrepreneurial small businesses in UAE to impact team entrepreneurship in their organizations. A similar study was conducted by Khan et al. (2016) using the sub-traits of the Big 5 in the sports industry. However, the study found that traits such as emotional stability, extroversion, broad minded, gregarious and openness to experience were statistically significant to influence sports people for better performance. Again, Baker et al. (2016) conducted a similar study supporting the current findings. The study used the impact of Big 5 on leadership intentions of young women and found that factors like cooperative, sociable, self-efficacy, and social potency were the most important factors to signify the intentions of young women. In this regard, it may be said that the current study rejects the null hypothesis that there is no impact of Big-5 model traits of leadership on team entrepreneurship among small businesses in the UAE. The alternative hypothesis is accepted, and it may be implicated that there is positive and significant impact of Big-5 model traits such as broad minded, gregarious, assertive, responsible, anxious and emotionally depressed on team entrepreneurship among small businesses in the UAE.

**Table 4**Regression statistics Model 1

Traits	t	Sig.
Imaginative	486	.630
Broad minded	2.915	.006
Flexible	-1.851	.072
Cooperative	.015	.988
Sociable	556	.582
Gregarious	-2.539	.015
Assertive	2.900	.006
Responsible	3.208	.003
Achievement oriented	.908	.370
Anxious	-2.038	.049
Emotionally depressed	4.150	.000

On the other hand, coefficient of regression in case of business performance, it was found that the measures of business performance such as innovation of new products (.000), increased stock value (.044), diversification of venture skills (.029) and increased customer base (.010) were found to be the most significant business performance values and measures for the small ventures chosen in the study. In addition, it may also be implicated that the personality traits of entrepreneurial teams in UAE impacts on the business performance by innovating new products, increased stock value, diversification of venture skills and increased number of customer base. Therefore, the null hypothesis of the study which is personality traits of entrepreneurial teams have no impact on the business performance of the small ventures is rejected and the alternative hypothesis is accepted. This means personality traits of entrepreneurial teams have positive and significant impact on the business performance of the small ventures in UAE.

**Table 5**Regression statistics Model 2

Business performance	t	Sig.
Increased sales of services	.669	.507
Innovation of new products	4.622	.000
Increased stock value	-1.772	.044
Increased competitiveness in the market	.487	.629
Diversification of venture skills	1.053	.029
Increased number of members of the venture	396	.694
Increased customer base	1.671	.010

### 8. Conclusion

The current study has used the big five leadership traits which are; openness to experience, conscientiousness, extraversion, agreeableness and neuroticism. Literatures have found that team entrepreneurship comprises of single platform through which individual entrepreneurs possessing different set of skills and expertise can come together to share their ideas, resources and competencies. In addition, the study literatures found that UAE has become the fastest growing business markets causing a rise in the number of small-scale enterprises. These small-scale enterprises have made numerous contributions to the innovation domain in the Middle Eastern region. In this regard, the main aim of the study is to explore the impact of Big-5 model traits of leadership on team entrepreneurship among small businesses in the UAE. Using empirical findings it is not evident that the big five leadership traits of openness to experience, conscientiousness, extraversion, agreeableness and neuroticism have significant impact on team entrepreneurship. It was statistically evident that sub-leadership traits of the big five mainly broad minded, gregarious, assertive, responsible, anxious and emotionally depressed are more significant in the case of UAE small enterprises. However, it was also implicated that these traits of the entrepreneurial teams have direct impact on the business performance of their ventures. The most important business performances found were increased sales of services, innovation of new products, increased stock value, increased competitiveness in the market, diversification of venture skills, increased number of members of the venture and increased customer base. Therefore, the study may help the existing and upcoming entrepreneurs to improve their leadership traits of openness to experience, conscientiousness, extraversion, agreeableness and neuroticism so as to lead an organization as well as help improve the performance of the organization. In addition, the study also helps the existing leaders to ponder upon their current leadership traits and the need to improve the traits of imaginative, flexible, cooperative, and sociable and achievement oriented. In addition, traits must also be improved to improve business performance on the basis of improving the sales, strength of the venture and increase the competitiveness in the market. In the future studies, larger groups of team entrepreneurs and employees from smaller entities must be surveyed not only in UAE, but also in other Middle Eastern regions. In addition, future studies must also use qualitative studies and interview the entrepreneurial leaders with respect to the leadership strategies used to develop their traits and understand other aspects of leadership on performance of the organization.

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